

RESIDENTIAL MARKET REPORT

Chilliwack

August 2024



Chilliwack Specialists



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About Chilliwack

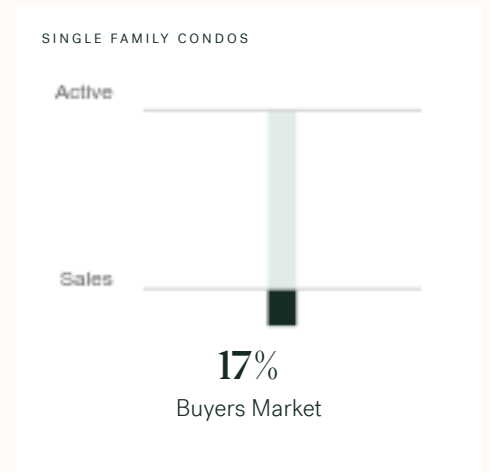
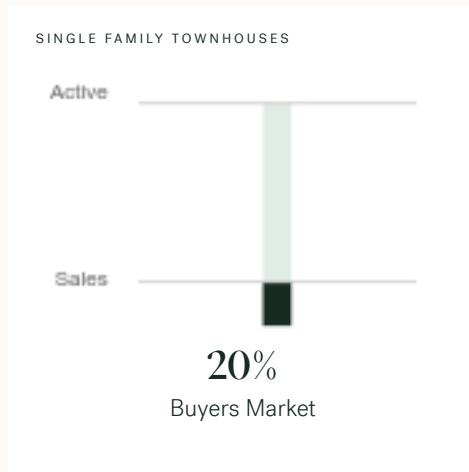
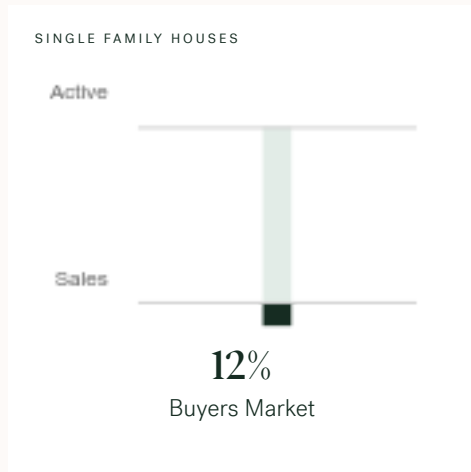
Chilliwack is a suburb of Vancouver, bordering Abbotsford, Hope and Agassiz, with approximately 113,767 (2021) residents living in a land area of 113,767 (2021) square kilometers. Currently there are homes for sale in Chilliwack, with an average price of 1,035,033, an average size of 2,148 sqft, and an average price per square feet of \$482.

Chilliwack Neighbourhoods

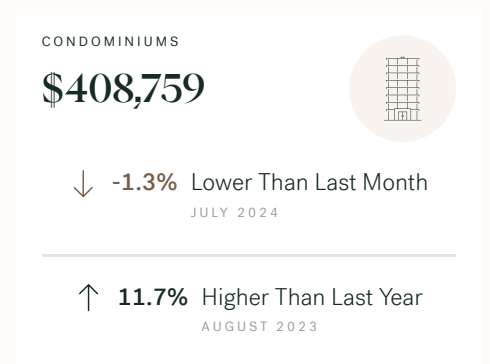
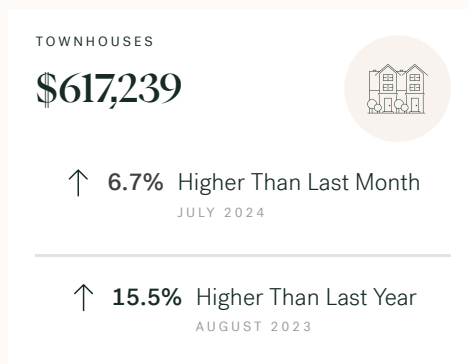
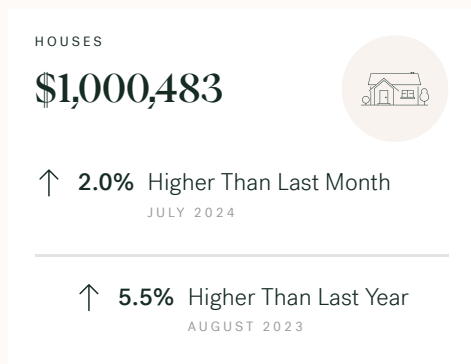
- Chilliwack Mountain
- Chilliwack River Valley
- East Chilliwack-Rosedale
- East Chilliwack-Southside
- Eastern Hillside
- Fairfield Island
- Greendale
- Little Mountain
- Majuba Hill
- North Yale-Well
- Promontory
- Rosedale Center
- Rosedale-Popkum
- Ryder Lake
- Sardis-Vedder
- Sardis-West Vedder
- Watson-Promontory
- Yale Road
- Yarrow
- Young-Well
- Young-Yale

August 2024 Chilliwack Overview

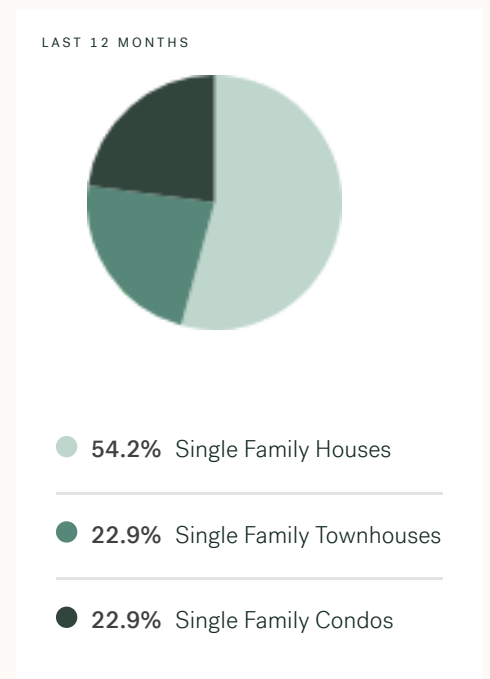
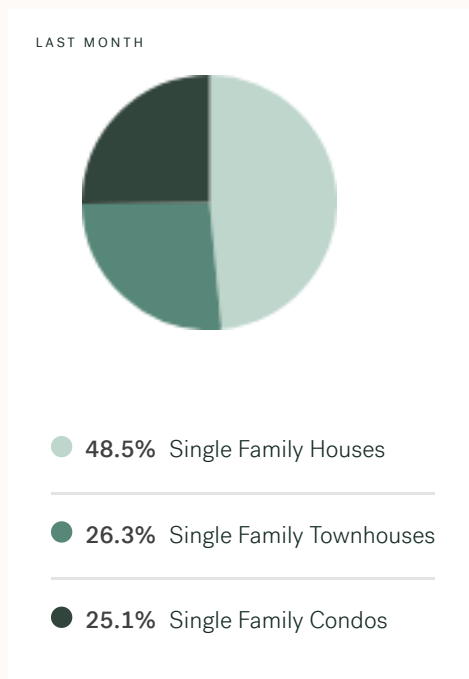
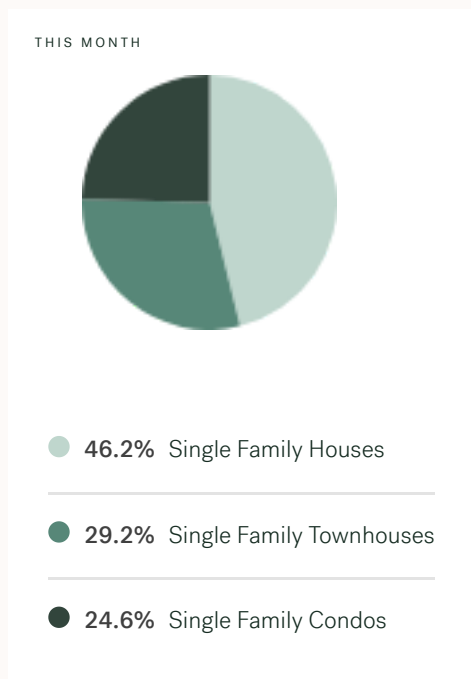
Sales-to-Active Ratio



HPI Benchmark Price (Average Price)



Market Share



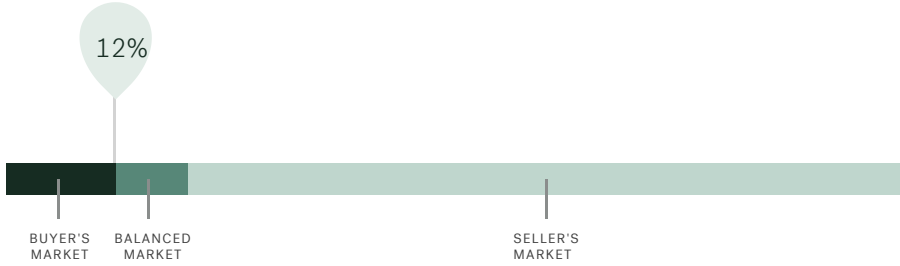
Chilliwack Single Family Houses

AUGUST 2024 - 5 YEAR TREND

Market Status

Buyers Market

Chilliwack is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



- 12% Of Single Family House Listings Sold IN PAST 30 DAYS
- 510 Active Single Family House Listings IN PAST 30 DAYS
- 60 Single Family House Listings Sold IN PAST 30 DAYS

Summary of Sales Price Change



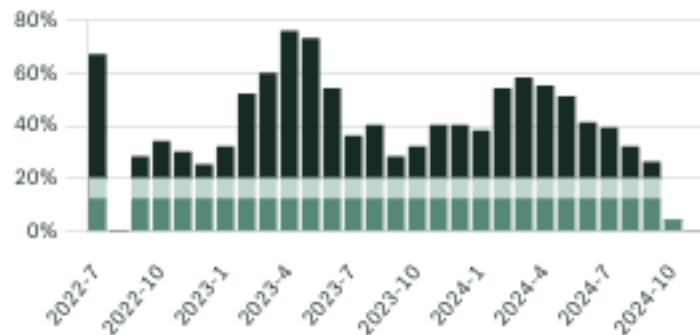
Summary of Sales Volume Change



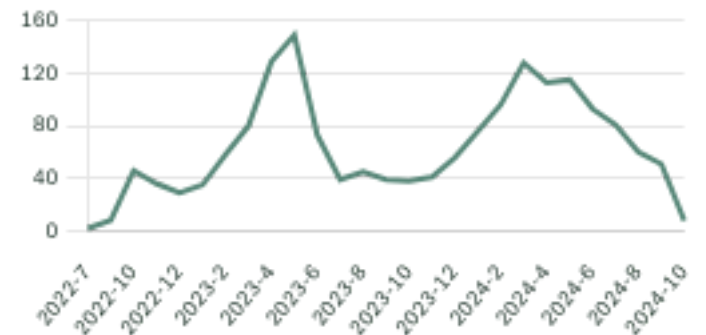
Sales Price



Sales-to-Active Ratio



Number of Transactions



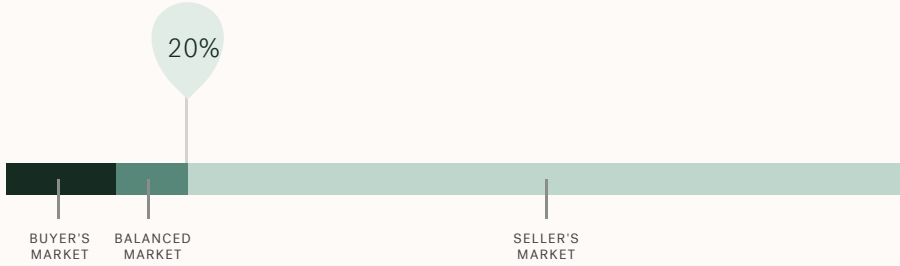
Chilliwack Single Family Townhomes

AUGUST 2024 - 5 YEAR TREND

Market Status

Buyers Market

Chilliwack is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



- 20% Of Single Family Townhouse Listings Sold IN PAST 30 DAYS
- 191 Active Single Family Townhouse Listings IN PAST 30 DAYS
- 38 Single Family Townhouse Listings Sold IN PAST 30 DAYS

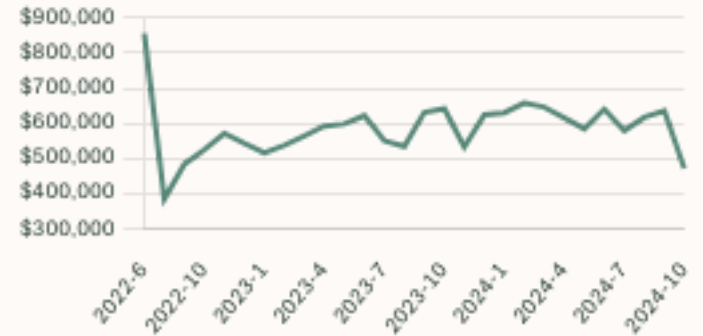
Summary of Sales Price Change



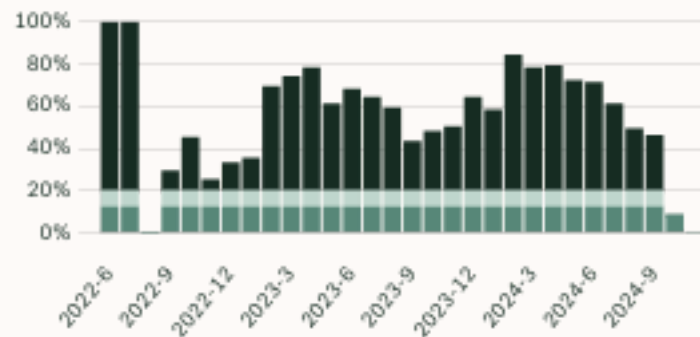
Summary of Sales Volume Change



Sales Price



Sales-to-Active Ratio



Number of Transactions



Chilliwack Single Family Condos

AUGUST 2024 - 5 YEAR TREND

Market Status

Buyers Market

Chilliwack is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



17%

Of Single Family Condo Listings Sold
IN PAST 30 DAYS

185

Active Single Family Condo Listings
IN PAST 30 DAYS

32

Single Family Condo Listings Sold
IN PAST 30 DAYS

Summary of Sales Price Change

-1%



Lower Than Last Month
JULY 2024

12%



Higher Than Last Year
AUGUST 2023

Summary of Sales Volume Change

-24%



Lower Than Last Month
JULY 2024

68%

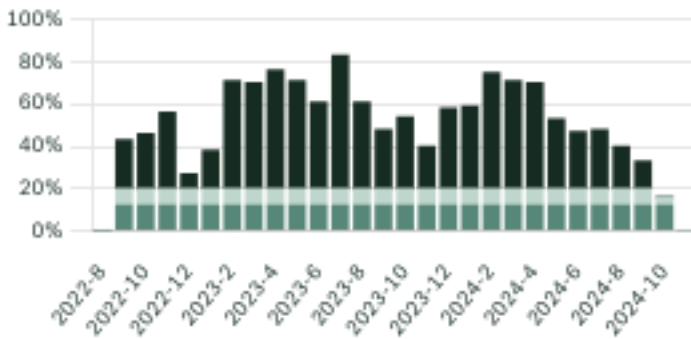


Higher Than Last Year
AUGUST 2023

Sales Price



Sales-to-Active Ratio



Number of Transactions



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